

Our commitment to fighting financial crime

Anti-Money Laundering, Counter-Financing of Terrorism, and Counter-Proliferation Financing

Carder NG Ltd ("Carder") is committed to operating with integrity and to preventing its products from being used for money laundering, terrorism financing, or the financing of proliferation. We maintain a risk-based compliance programme that meets Nigerian law and international standards, and we keep it current as regulation and our business evolve.

What we do

Carder is a Nigerian fintech offering USD virtual dollar cards, a naira wallet, gift card purchases, and bill payments, all from one app. We do not accept or deal in physical cash, and we do not offer anonymous accounts.

Regulatory framework

Our programme is built to comply with the laws and standards that govern financial services in Nigeria, including:

- Money Laundering (Prevention and Prohibition) Act, 2022
- Terrorism (Prevention and Prohibition) Act, 2022
- CBN Anti-Money Laundering, Combating the Financing of Terrorism and Countering Proliferation Financing Regulations, 2022
- Banks and Other Financial Institutions Act (BOFIA), 2020
- Nigeria Data Protection Act, 2023
- The Financial Action Task Force (FATF) Recommendations

We cooperate fully with the Central Bank of Nigeria (CBN) and the Nigerian Financial Intelligence Unit (NFIU), and report to them as required by law.

How we protect our customers and the financial system

- **Know Your Customer (KYC):** we verify the identity of every customer, including Bank Verification Number (BVN) and biometric checks, before an account can be used.
- **Risk-based due diligence:** customers and transactions are risk-assessed, with enhanced checks applied to higher-risk cases.
- **Sanctions and PEP screening:** we screen customers against applicable sanctions and politically-exposed-person lists.

- **Ongoing monitoring:** activity is monitored so that unusual or suspicious behaviour can be identified and reviewed.
- **Suspicious transaction reporting:** we report suspicious activity to the NFIU in line with our legal obligations.
- **Governance:** a dedicated AML Compliance Officer (AMLCO) runs the programme, with oversight from the Board of Directors.
- **People:** our staff complete mandatory AML/CFT training.
- **Data protection:** customer information is handled securely and in line with the Nigeria Data Protection Act, 2023.

Virtual assets

Carder does not offer cryptocurrency or virtual-asset products, custody, or wallet services to its customers. Customers fund and use their accounts in naira and US dollars only. Where stablecoin settlement rails are used to settle certain cross-border transactions, this is done solely through licensed third-party partners and remains subject to our AML controls.

Contact

Questions about Carder's compliance programme can be sent to **support@carder.ng**, addressed to the AML Compliance Officer.